

FOR IMMEDIATE RELEASE

Company name: Raysum Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 8890

URL: <https://www.raysum.co.jp/en/>

Representative: Tsuyoshi Komachi, President and Representative Director

Contact: Yasuhiro Katayama, Senior Operating Officer, General Manager of Administration Division

Phone: +81-3-5157-8881

**Notice Concerning Revision of Full-year Consolidated Financial Results Forecast and
Dividend Forecast for the Fiscal Year Ending March 31, 2022**

Raysum Co., Ltd. (the “Company”) announces revision of the financial results forecast and dividend per share forecast previously announced on May 14, 2021 for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022), as outlined below.

1. Revised Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022

	Net sales (mm yen)	Operating profit (mm yen)	Ordinary profit (mm yen)	Profit attributable to owners of parent (mm yen)	Profit per share (yen)
Previously announced forecast (A)	62,000	8,000	7,450	4,800	130.95
Revised forecast (B)	66,000	10,400	9,800	6,300	171.95
Change (B – A)	4,000	2,400	2,350	1,500	—
Change ratio (%)	6.5%	30.0%	31.5%	31.3%	—
(Reference) Financial results for previous year ended March 31, 2021	32,219	1,643	1,351	663	18.12

2. Revised Dividend Forecast

	Annual dividends per share (yen)		
	2nd quarter end	Year end	Total
Previous forecast		27.00	27.00
Revised forecast		35.00	35.00
Actual dividends for the year ending March 31, 2022	0.00		
(Reference) Actual dividends for previous year ended March 31, 2021	0.00	4.00	4.00

3. Reason for Revision of Consolidated Financial Results Forecast and Dividend Forecast

The forecast for consolidated net sales and operating profit have been revised upward against the previous forecast. This is primary attributable to the sales of large-scale properties and high operating profit ratio of Value Creation Services, the Company's core business. This is expected to lead to upward revision of ordinary profit and profit attributable to owners of parent against the previous forecast.

In the revision of the consolidated financial results forecast for the fiscal year ending March 31 2022, profit that is the source of funds for dividends is expected to increase from the previous forecast of 4,800 million yen to a revised forecast of 6,300 million yen. Accordingly, in accordance with the Company's basic policy of appropriation of profits at a payout ratio of 20% or higher on a consolidated basis, the year-end dividend forecast has been revised to 35 yen per share.

(*Note)

Performance forecasts presented in this release are based on information currently available to the Company and actual performance may differ due to various factors.